

Message Text

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PAGE 01 STOCKH 04412 121458Z

50

ACTION EUR-25

INFO OCT-01 ISO-00 SCI-06 SCEM-02 INT-08 COME-00 SPC-03

AID-20 EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20

STR-08 OMB-01 CEA-02 CIAE-00 PM-07 INR-10 L-03 NEA-10

NSAE-00 PA-04 PRS-01 USIA-15 SAJ-01 DRC-01 FRB-02

XMB-07 OPIC-12 LAB-06 SIL-01 EA-11 /211 W

----- 108666

R 121410Z DEC 73

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 1127

INFO USEC BRUSSELS 592

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY LONDON

UNCLAS STOCKHOLM 4412

E.O. 11652 N/A

TAGS: ENRG ECON SW

SUBJ: KRISTER WICKMAN ON IMPACT OF OIL CRISIS ON INTERNATIONAL
POSITION OF US

INTERVIEW WITH NEW RIKSBANK GOVERNOR KRISTER WICKMAN
(FORMER FOREIGN MINISTER) WAS CARRIED IN DECEMBER 13
ISSUE OF BUSINESS WEEKLY VECKANS AFFARER. IN REPLY
TO QUESTION AS TO WHETHER OIL CRISIS WILL CAUSE
POLITICAL SHIFTS OF POWER THAT MIGHT MAKE MONETARY
REFORM MORE DIFFICULT, WICKMAN REPORTEDLY REPLIED THAT:

"THE OIL CRISIS WILL STRENGTHEN THE AMERICAN POSITION
A GREAT DEAL INTERNATIONALLY. THIS IS ALREADY OBVIOUS.
IT IS THE AMERICANS WHO ARE PURSUING A MIDDLE EAST
POLICY. EUROPE CANNOT DO THIS AT ALL, AND AT PRESENT
THE AMERICANS ARE DOING IT TO A GREATER EXTENT THAN
THE RUSSIANS. THE ENTIRE ECONOMIC RELATIONSHIP BETWEEN

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EUROPE AND THE UNITED STATES IS UNDERGOING A MARKED
SHIFT IN FAVOR OF THE AMERICANS, WHICH IN TURN MEANS

OHAT AMERICAN ATTITUDES TO MONETARY REFORM WILL HAVE
MUCH THRUST. THAT IS THE IRONIC RESULT OF AN ACTION
WHICH WAS PRIMARILY DIRECTED AGAINST AMERICA. WHILE
EUROPE'S BALANCE OF PAYMENTS, AS ALSO THAT OF JAPAN,
WILL DETERIORATE AS A RESULT OF THE OIL CRISIS, WE
MAY EXPECT THAT A LARGE PORTION OF INCREASING ARAB
OIL INCOMES WILL, PARTICULARLY IN FORM OF INVESTMENTS,
END UP IN THE UNITED STATES. AGAINST THIS BACKGROUND,
THERE IS MUCH TO FAVOR THE IDEATHAT THE OIL CRISIS
WILL CONTRIBUTE TO SAVING NIXON."
DOZIER

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <21-Sep-2001 by thomasv0>; APPROVED <30-Jan-2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: ENRG, ECON, SW, US
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005